

To NIH Federal Credit Union mortgage loan application members:

In order to best meet your mortgage needs, please complete the following questions in addition to the application that follows. This will help facilitate your mortgage loan application.

Loan type: ___ Fixed ___ 10 yr ___ 15 yr ___ 20 yr ___ 30 yr
 ___ Adjustable ___ 1 yr ___ 3/1 yr ___ 5/1 yr ___ 7/1 yr

Is this a: ___ purchase ___ refinance ___ pre approval

For purchases or pre approvals:

Anticipated purchase price of the property \$ _____
Anticipated amount of down payment \$ _____

If unsure of purchase price, what is the maximum you foresee yourself spending each month on your payment. To include: principal, interest, taxes, and insurance \$ _____

For refinances:

What is the estimated value of your home? \$ _____

Are you: ___ just refinancing the balance on your 1st mortgage
 ___ taking additional cash out or paying off a second mortgage

If taking cash out, indicate requested amount. \$ _____

What is the purpose for the cash out? _____

Do you want to: ___ roll in closing costs ___ pay them out of pocket

Do you currently have a home equity line of credit or second trust? ___ yes ___ no

If yes, do you wish to: ___ payoff and close the line / 2nd trust with this refinance?
 ___ payoff the balance but keep the line of credit open?
 ___ leave balance and line of credit / 2nd trust open?

Documentation needed:

For refinances: Most recent W2's, paystub(s) covering the most recent 30 days, and copy of homeowners insurance policy – declaration page (unless property is a condo)

For preapproval / purchases: complete sales contract (if available), most recent W2's, paystub(s) covering most recent 30 days, most recent two months banks statements verifying sufficient funds for down payment, closing costs, and reserves.

Please provide an e-mail address where we may reach you: _____