



## National Institutes of Health Federal Credit Union Launches New Partnership With Virginia Biotechnology Association

*NIHFCU's new platinum partnership with Virginia Bio will increase awareness of financial resources, services and products that support scientists in enhancing the local biomedical industry*

**Rockville, Md. (May 22, 2012)** – The National Institutes of Health Federal Credit Union (NIHFCU, [www.nihfcu.org](http://www.nihfcu.org)), one of the largest credit unions in the Washington, D.C. metropolitan area and the nation's largest serving the healthcare and biomedical industries, has entered into a significant, new platinum partnership with the Virginia Biotechnology Association (Virginia Bio).

The NIHFCU is committed to providing biomedical professionals in the Mid-Atlantic region with affordable loans and banking solutions that save members time and money. NIHFCU's affiliation with Virginia Bio is an integral part of the credit union's expanding presence in Virginia.

The NIHFCU has developed a range of products designed to specifically meet the demands of the healthcare and biomedical industry. This includes unique educational refinancing programs, use of any ATM in the world for free, a toll-free 24/365 national call center, enhanced mobile banking services with smartphone apps, free online money management tools and more. In addition, the NIHFCU is also an approved Small Business Administration (SBA) Lender for business start-ups and expansions.

"We are proud to be a platinum partner of Virginia Bio and support the important work this esteemed organization is doing on behalf of the entire biotechnology community in the state of Virginia," said Juli Anne Callis, president and CEO of NIHFCU. "Aligning NIHFCU with highly influential professional organizations, such as Virginia Bio, is an important part of our overall outreach goals that enables us to efficiently expand awareness of our products and services among the dedicated men and women working in the biomedical field."

Virginia Bio is the premier statewide non-profit trade association representing the life sciences industry in the Commonwealth of Virginia. More than 200 member organizations have joined forces to make Virginia Bio an effective advocate for the biopharmaceutical and device industries before federal, state and local policy-makers. Virginia Bio is the official state affiliate of the Biotechnology Industry Organization (BIO), in Washington, D.C.

"We are excited and grateful to have NIHFCU as a platinum partner. Virginia Bio prides itself on being a collaborative organization by working with respected institutions like NIHFCU to further growth of the life science industry in the Commonwealth," said Sherri Halloran, director of membership services at Virginia Bio. "We look forward to their engagement in VABIO activities."

For more information, visit NIHFCU's website at [www.nihfcu.org](http://www.nihfcu.org) or Virginia Bio website at [www.vabio.org](http://www.vabio.org).

### **About NIHFCU**

The National Institutes of Health Federal Credit Union (NIHFCU) is one of the largest credit unions in the Washington, D.C. metropolitan area and the nation's largest serving the biomedical industry. With 10 branches, more than \$562 million in assets and over 44,000 members, NIHFCU provides affordable loans and banking solutions that save members time and money in Maryland, Washington, D.C., Virginia and West Virginia. For more information, visit [www.nihfcu.org](http://www.nihfcu.org).

### **About Virginia Bio**

About the Virginia Biotechnology Association: VABIO is the statewide non-profit organization that promotes the scientific and economic impact of the life sciences industry in the Commonwealth of Virginia. Approximately 300 biotechnology, pharmaceutical and medical device companies are based in Virginia, mainly clustered around universities in Blacksburg, Charlottesville, Richmond, Norfolk and Northern Virginia. For more information about the impact of the bioscience industry in Virginia, please visit [www.vabio.org](http://www.vabio.org).

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