

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if NIHFCU pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft
- There is no limit per day on the total fees we can charge you for overdrawing your account.

➤ **What if I want NIHFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call 800.877.6440 or 301.881.5822 (TDD/TTY); or you can complete the form below and either, 1) Present it at any NIHFCU branch 2) Mail it to NIH Federal Credit Union, Attention: Overdrafts, P.O. Box 6475, Rockville, MD 20849-6475, or send a secure email through online banking. Online banking members can log into their account(s), select “other services” and then “Debit Card/ATM Overdraft Options” for additional consent convenience.

I do not want NIHFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want NIHFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

For each Checking Account you are authorizing, please provide the two digit Suffix Number: