



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these other Overdraft plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions for one (1) eligible Checking:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you authorize us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Financial Institution pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want Financial Institution to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 800-877-6440 (or 301-881-5822 TDD/TTY), visit our website www.nihfcu.org and select Contact us to send a secure email, or complete the form below and present it at a branch or mail it to: NIH FCU - Member Support, POB 6475, Rockville, MD 20849. If you have our mobile banking, you can also Opt-in or –out once you have logged-into your account (click “More” and select Courtesy Pay). You can revoke your authorization for NIH Federal Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ I do not want Financial Institution to authorize and pay overdrafts on my ATM and everyday debit card transactions – “Opt-out”

_____ I want Financial Institution to authorize and pay overdrafts on my ATM and everyday debit card transactions – “Opt-in”

Printed Name: _____

Date: _____

Account Number: _____

